

Norwegian merger control

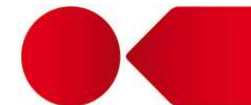


Structural presumptions in merger control?

Beccle 14.06.2023

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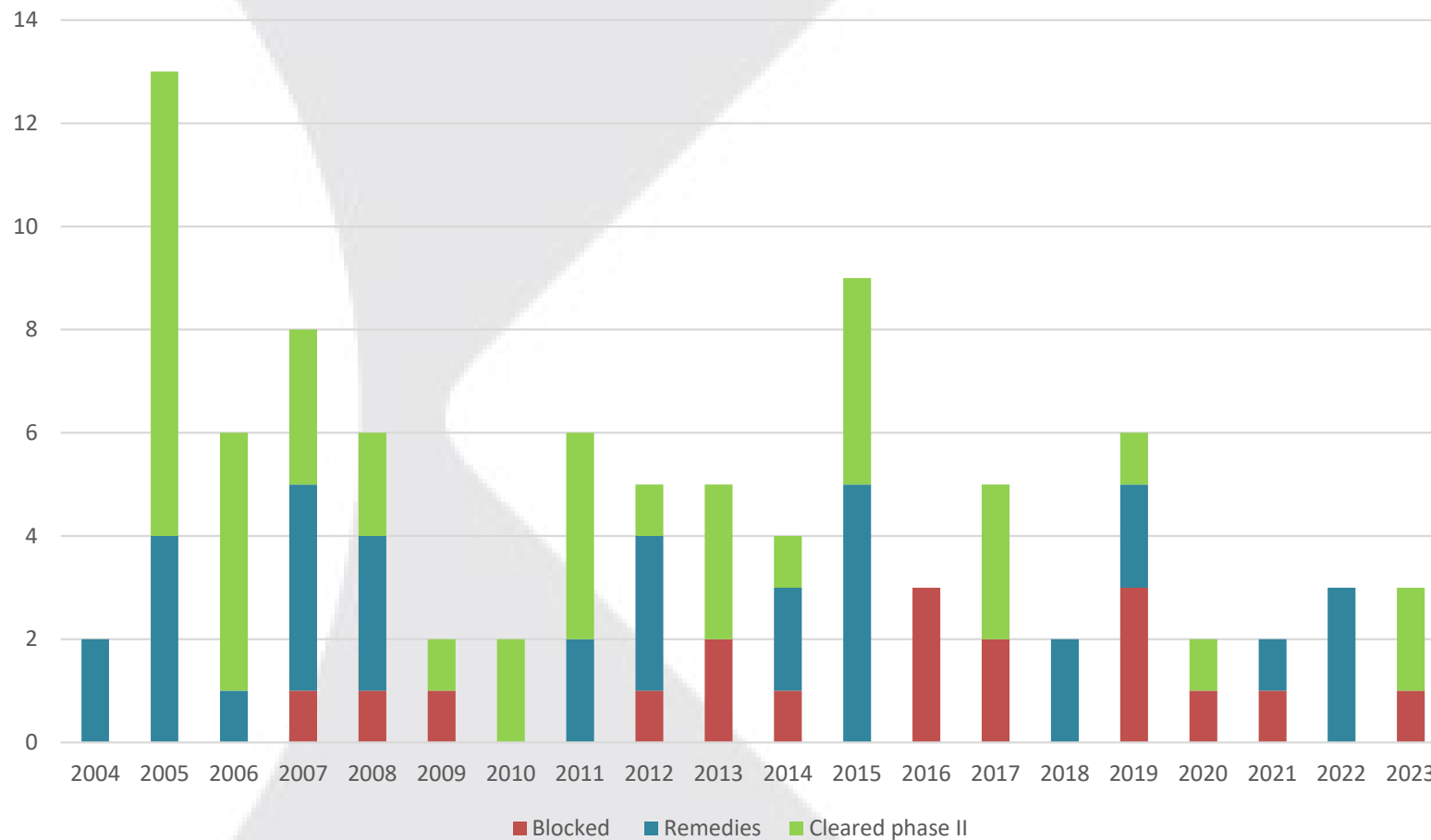


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Merger control in Norway

- Notification above threshold levels
 - Combined NOK 1 billion
 - Smallest NOK 100 million
- Can order notification below threshold levels and for acquisitions of minority shareholdings
 - Within 3 months after the deal is made
- Can order individual firms to notify to us their acquisitions
 - Done that in several markets

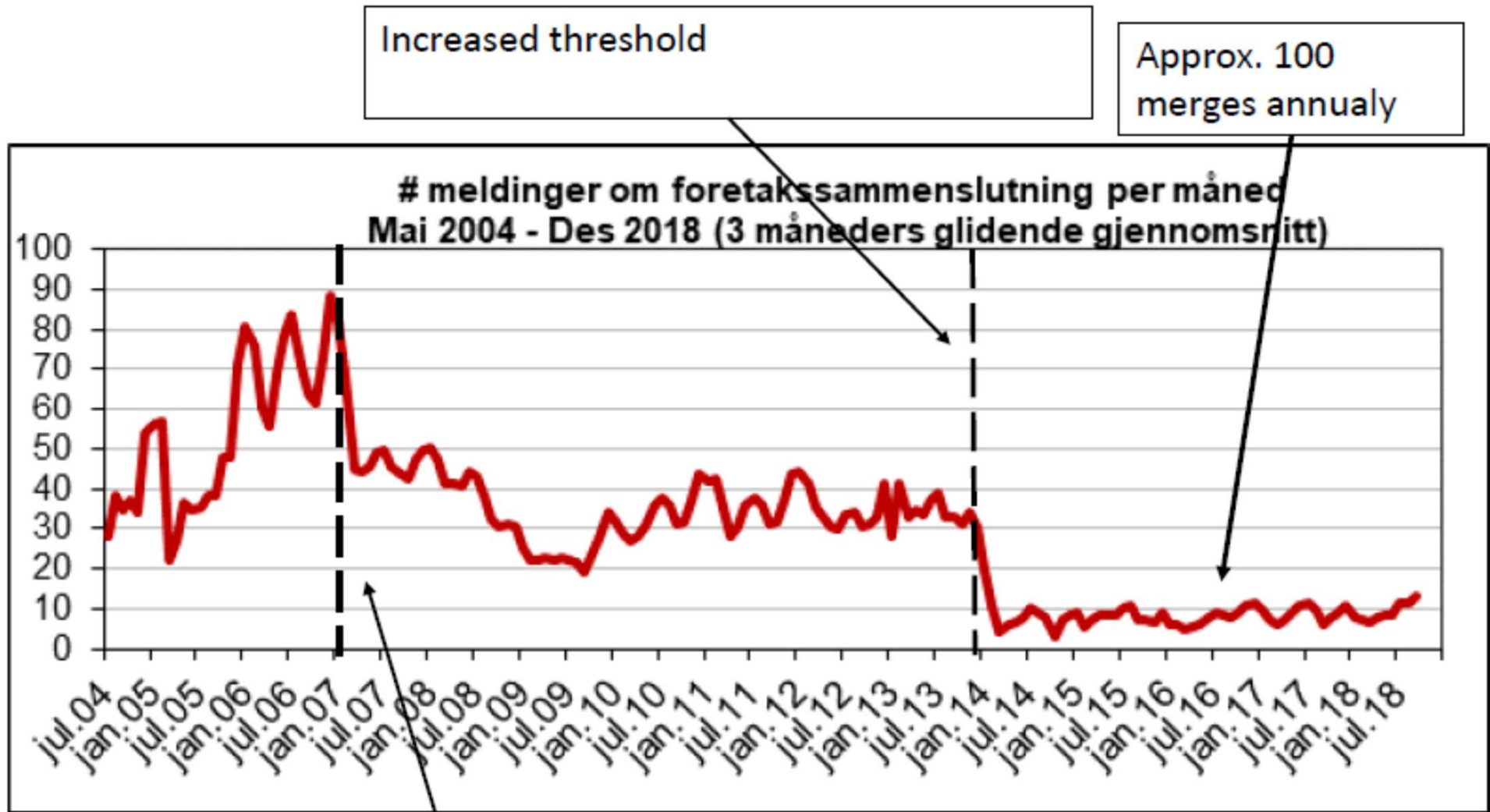
Merger control 2004 - 2023



Effective merger control?

- Macro studies
 - Aggregated mark-ups increased
 - Size is uncertain
- Menon-study 2020
 - Reduced concentration
 - Stable profitability
 - Increased mark-ups
- Ex-post studies
 - Not significant price effects
 - Very limited in number of studies

Notified mergers



Increased threshold

Approx. 100 merges annually



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Increased threshold

Concluding remarks

- Vigilant merger control is crucial
- NCA well equipped to capture and assess mergers
- Structural indicators screening tool?

Thank you!

